STATE OF OREGON
DEPARTMENT OF CONSUMER AND BUSINESS SERVICES
DIVISION OF FINANCIAL REGULATION

In the Matter of: Lisa Marie McKendry NMLS# 245555 Respondent.	M-20-0077 ORDER CONDITIONING MORTGAGE BANKER/BROKER LICENSE, ORDER TO CEASE AND DESIST, AND CONSENT TO ENTRY OF ORDER

WHEREAS the Director of the Department of Consumer and Business Services for the State of Oregon ("Director") conducted an investigation into the fitness of Lisa Marie McKendry, previously known as Lisa Marie Malone, ("McKendry" or "Respondent") to obtain a mortgage loan originator license under Oregon Revised Statutes ("ORS") 86A.200 to 86A.239 and Oregon Administrative Rules ("OAR") 441-850-0005 through 441-885-0010 (hereinafter collectively referred to as "Oregon Loan Originator Law");

WHEREAS the Director has determined that the public interest is served by issuing a conditional mortgage loan originator license to McKendry pursuant to ORS 86A.224(1)(b);

WHEREAS McKendry wishes to resolve her application for licensure expeditiously and in full cooperation with the Director, she agrees to enter into a consent agreement and order for conditional licensure as a mortgage loan originator pursuant to ORS 86A.200 to 86A.239;

NOW THEREFORE, the Director GRANTS a conditional mortgage loan originator license to McKendry subject to continuously meeting the requirements to maintain the license. McKendry CONSENTS to entry of the Order upon the Director's Findings of Fact and Conclusions of Law as stated hereinafter:

Division of Financial Regulation
Labor and Industries Building
350 Winter Street NE, Suite 410
Salem, OR 97301-3881
Telephone: (503) 378-4387

FINDINGS OF FACT

The Director FINDS that:

1. McKendry, NMLS #245555, applied for an Oregon mortgage loan originator license on July 9, 2015, by completing an application through the Nationwide Mortgage Licensing System ("NMLS").

2. McKendry's application included a "yes" answer to disclosure question A-1 that asks "Have you filed a personal bankruptcy petition or been the subject of an involuntary bankruptcy petition within the past 10 years?" Her disclosure explanation and supporting documentation indicated that she had filed for bankruptcy in 1997, 2007, and 2015.

3. On or about March 1, 2017, McKendry failed to renew her license, and it went into terminated-expired status.

4. On or about April 4, 2020, McKendry again applied for an Oregon mortgage loan originator license.

5. McKendry's 2020 application includes a "yes" answer to disclosure question A-1, but no new bankruptcies were noted.

6. The 2015 bankruptcy petition previously reported was dismissed by the court on June 15, 2017.

7. In her 2020 disclosure explanation, McKendry noted that she filed for bankruptcy in 2015 to catch up on payments and to save her home after an illness. She reported later accepting a loan modification from Wells Fargo in 2018 to avoid foreclosure.

8. Financial documentation shows that McKendry is currently 90 days delinquent on a Wells Fargo mortgage loan.

9. McKendry answered "yes" to disclosure question D that asks "Do you have any unsatisfied judgments or liens against you?" She reported a 2019 default judgment that resulted from an inability to pay due to a prior illness.

10. McKendry answered "yes" to disclosure question K-9 that asks "Has any State or

Division of Financial Regulation
Labor and Industries Building
350 Winter Street NE, Suite 410
Salem, OR 97301-3881
Telephone: (503) 378-4387

federal regulatory agency or foreign financial regulatory authority or self-regulatory organization (SRO) ever: entered an order concerning you in connection with any license or registration?" This relates to the conditional license the Division issued to her in case #M-15-0103.

CONCLUSIONS OF LAW

The Director CONCLUDES that:

11. McKendry has failed to demonstrate the financial responsibility, character, and general fitness to command the confidence of the community warranting a determination that she will operate honestly, fairly, and efficiently as required under ORS 86A.212(1)(d) and OAR 441-880-0210(1)(d) as a result of her 2015 bankruptcy dismissal, being at least 90-days delinquent on a mortgage loan, and an outstanding judgment from 2019.

12. McKendry's lack of financial responsibility is grounds for the Director to deny the license under ORS 86A.212(1)(d) or deny, suspend, condition, revoke, or decline to renew the license under ORS 86A.224(1)(b).

ORDER

NOW, THEREFORE, THE DIRECTOR ISSUES THE FOLLOWING ORDERS:

13. The Director, pursuant to ORS 86A.224, hereby ORDERS that, effective the date of the order, the Oregon loan originator license issued to Respondent shall be conditioned until further order of the Director. In addition to the requirements of any mortgage loan originator licensee including, but not limited to, the continuing education and renewal requirements, the license shall be subject to the following conditions:

a. Respondent shall demonstrate financial responsibility under the standards set forth in OAR 441-880-0210. This specifically includes that Respondent shall not file or be the subject of any new petition for bankruptcy, shall pay her obligations such that no three or more accounts are 90 days or more past due, shall not incur any new unpaid judgments or liens, or not have any real property that she is in title to subject to foreclosure.

Division of Financial Regulation
Labor and Industries Building
350 Winter Street NE, Suite 410
Salem, OR 97301-3881
Telephone: (503) 378-4387

b. Respondent shall comply with ORS Chapter 86A, OAR 441-850-0050 through OAR 441-885-0010 and any rule, order, or policy issued by the Director.

c. Respondent shall file an amendment updating any information contained on Respondent's licensing application in NMLS within 30 days of the change of any information.

d. Respondent shall respond within 30 days to any deficiency placed on Respondent's license in the NMLS.

14. If Respondent fails to comply with the conditions of her license, Respondent agrees to notify the Division of the failure to meet the conditions and surrender the license immediately. If Respondent fails to surrender the license within seven days of providing notification to the Division or from the date that the Division notifies Respondent that the Director believes that Respondent has failed to comply with the conditions of her license, whichever is earlier. Respondent agrees that the conditional mortgage loan originator license shall be revoked immediately.

15. The entry of this Order in no way limits further remedies which may be available to the Director under Oregon law, including for the violations noted in the Conclusions of Law section above.

Dated this 29th day of September, 2020.

Andrew Stolfi, Director
Department of Consumer and Business Services

/s/ Dorothy Bean
Dorothy Bean, Chief of Enforcement
Division of Financial Regulation

Division of Financial Regulation
Labor and Industries Building
350 Winter Street NE, Suite 410
Salem, OR 97301-3881
Telephone: (503) 378-4387

CONSENT TO ENTRY OF ORDER

I, Lisa Marie McKendry, NMLS # 245555, state that I have read the foregoing Order, and I know and fully understand the contents hereof. I desire to resolve and settle the matter with the Director. I voluntarily, without any force or duress, consent to the entry of the Order, expressly waiving any right to a hearing in the matter. I voluntarily, without any force or duress, consent to the entry of the Order, expressly waiving any right to a hearing in the matter. I understand that the Director reserves the right to take further actions to enforce the Order or to take appropriate action upon discovery of other violations of the Oregon Loan Originator Law, and I will fully comply with the terms and conditions stated herein.

I understand that the Consent Order is a public document, that the Order will be uploaded to NMLS and that I am obligated to disclose this Order on my Application in NMLS.

Dated the 23rd day of September, 2020.

/s/ Lisa Marie McKendry
Lisa Marie McKendry
Subscribed and sworn to before me the _____ day of _____, 2020.

_____
Signature of Notary
Notary Public for the State of: _____
My commission expires: _____

Division of Financial Regulation
Labor and Industries Building
350 Winter Street NE, Suite 410
Salem, OR 97301-3881
Telephone: (503) 378-4387